



12 December 2007

SRCC Announce Licence for Self Insurance for Border Express

The Safety, Rehabilitation and Compensation Commission (the Commission) today granted a licence to self-insure under the Commonwealth's workers' compensation scheme to Border Express Pty Ltd (ACN 000 533 880). The licence will commence on 1 January 2008.

The licence is granted under Part VIII of the *Safety, Rehabilitation and Compensation Act 1988* (the SRC Act) and ensures that Border Express Pty Ltd employees will be covered by the Comcare occupational health and safety, rehabilitation and workers' compensation scheme.

In reaching its decision to grant the licence, the Commission was satisfied that Border Express Pty Ltd met the requirements of the legislation in respect of its financial capacity to discharge its liability to pay compensation in respect of its employees, its capacity to meet the Commission's standards for claims management, and that the granting of the licence is not contrary to the interests of its employees. Importantly, the company met the high standards set by the Commission for the rehabilitation and occupational health and safety of its employees.

Border Express Pty Ltd has a good safety record and sufficient resources to fulfil the responsibilities imposed on it under the licence. Border Express Pty Ltd will join 18 other self-insurers under the Comcare scheme to achieve high safety outcomes for employees.

Ends

Les Taylor
Chairman
Safety, Rehabilitation and Compensation Commission
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